

Smith, Charles William
The primal root-causes of
the decline of the British
Empire, 1876-1911

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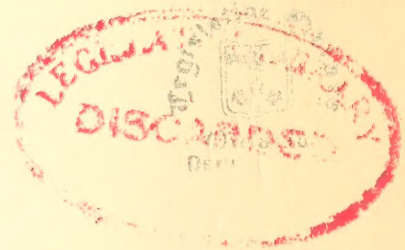


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THE PRIMAL ROOT-CAUSES
OF
THE DECLINE
OF
THE BRITISH EMPIRE
1876-1911.

AN APPEAL TO HIS MAJESTY KING GEORGE V.

BY
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PUBLISHED IN LONDON, LIVERPOOL, NEW YORK, BERLIN, PARIS,
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DEDICATED

TO THOSE

JEWS AND GENTILES

RESIDING IN ENGLAND, WHO, WHILE PROFESSING TO BE ENGLISHMEN, AND *KNOWING*
THE UNIVERSAL RUIN CAUSED TO ALL BRITISH PROPERTIES BY THE EXCHANGE
GAMBLING SYSTEMS, HAVE *DONE* ALL IN THEIR POWER SINCE 1876 TO THROW
DUST IN THE EYES OF THEIR IGNORANT FELLOW-COUNTRYMEN AS TO THE
ROOT-CAUSES OF THESE AND OF BRITAIN'S ECONOMIC RUIN—
THUS *SELLING* THEIR COUNTRY FOR SORDID PERSONAL GAINS,
AND *ESTABLISHING* THEMSELVES IN THE EYES OF ALL
TRUE-BORN HONEST PATRIOTS

As

TRAITORS TO THEIR ADOPTED AND NATIVE COUNTRY—THE BRITISH EMPIRE.

THE DECLINE OF THE BRITISH EMPIRE: THE PRIMAL ROOT-CAUSES OF RUIN, 1876-1911. AN APPEAL TO HIS MAJESTY KING GEORGE V.

IN my last "Manifesto" published early in the present year, I stated that it was not my intention to issue any more publications as to the primal root-causes which I have been prognosticating during the past 30 years would be answerable for Britain's National, Individual, and Economic Ruin. However, at the urgent request of certain men interested in the special subjects with which I have dealt, I publish this pamphlet in the shape of a summary of "Financial Facts" abstracted from my previous publications. I do so without any further arguments or fresh proofs of the Truth of my views. I merely state certain Facts which I challenge any Englishman to disprove in writing. I am further prepared to substantiate those Facts on oath *versus* oath before any tribunal composed of fair-minded and honourable English gentlemen, whose views are unbiased and whose credentials are unimpeachable. I sincerely trust, in the interests of the Empire, that my challenge will be at once accepted.

I maintain that the bulk of Britain's Financial Ruin, as represented by the estimated sum of £9,770,000,000 hereafter enumerated, has been primarily due to the widespread ramifications of the stupendous losses and depreciations collectively in its Agriculture, Trade, and Finance since 1876; that these depreciations and losses (which have naturally affected Labour and wages as well as Employers) have been caused, directly or indirectly, by the combined disastrous results arising out of the manifold financial panics and agricultural and trade crises since that year; that ninety per cent. of these results have been due to International Financial and Commercial Gambling Operations conjointly with the Price-Conspiracies on behalf of the "Bulls" or the "Bears" under the international option, future, and warrant gambling systems in fictitious or non-existing stocks and shares, raw materials, and the products of the soil; and that these conspiracies have only been made feasible since the *re-introduction* into Great Britain in 1876 of the said international gambling systems and operations.

It will be noticed that not only has it been British and Irish Stock Exchange Securities which have so enormously depreciated, but likewise British and Irish Agricultural land, certain traders', and all agricultural landlords' and farmers' capital, while most of our important National industries, as well as the Church and Clergy, the higher, middle, and labouring classes, country towns and villages, buildings, house property, &c., &c., have been most disastrously financially affected. This demonstrates that there *must* be some hidden and far-reaching root-causes of these all-round alarming depreciations,

ruin, and losses in nearly all classes of property as well as to individuals, which so far have not been *officially* recognised by any of the British Governments in power since 1876 or by the Houses of Parliament.

I further assert, that the South African and Russo-Japanese Wars, the Irish Land Bill, the Colonial Securities Act, the Liberal and Unionist Governments, the Colonial Cotton Growing Association, the Small Holdings' Agricultural Act, Tariff Reform, Protection, Cobden's Free Trade and Import Bases (which have not really existed since 1876), the failure of the Birkbeck and other Banks, the Morocco Question, and the many other so-called causes and remedies which during the past twenty years have been put forth with so much persistency (including Monometallism and Bimetallism), are mere red-herrings; and that these have been made use of, year after year, either for political or personal aggrandisement, and party purposes, or by the great financial magnates, bourse-capitalists, bankers, the Press, and others interested in a continuance of these gambling systems.

I make this statement, based on the irrefragable fact, that the primal root-causes and remedies of these evils, as shown by myself, have been already acknowledged to be applicable to all other countries as well as to be the true ones by the Governments, Parliaments, Agriculturists, Cotton and Wool Spinners, traders, manufacturers, &c., and even by certain Financiers and Bankers, of the civilised world. Hence, I ask, in Heaven's name, why should not all these root-causes as well as the remedies be equally appreciated in Great Britain?

With special reference to the South African and Russo-Japanese Wars, which have lately been assigned so prominently in Parliament as one of the principal causes of the present and late enormous depreciation in British Consols and other gilt-edged securities, I can bring forward the facts that both were "Capitalistic" wars, and were made the bases for international "bear" operations by the greatest Bourse Magnates in the world, almost to the ruin of the world. Further, if Great Britain had had in existence, or had passed, the same legislative measures during the South African War against "bear" operations, as had Russia before and as France passed during the Russo-Japanese War (the latter country passed its law on February 21, 1904, *re* Russian securities), I maintain that the values of British securities would only have had a temporary set-back, and could never have had the ruinous and unprecedented fall they have had since 1896. It was the combination of the Russian and French Laws and other wise steps taken against the "bear" operator on the Paris Bourse by the Russian and French Governments and their agents and bankers, which stopped the "organised" panic on the Paris Bourse, and thus saved the financial bankruptcy of both these countries, and perhaps of the world.

The United States Government and the syndicate of New York Bankers were also forced *at last* to resort to the same measures in 1907 in order to put a stop to the gigantic financial panic of that year, which they realised, if allowed to continue, would have ruined that country.

For other examples: The Government Bonds and other securities of countries like Russia, Turkey, Germany, Austria, France, Canada, &c., have hardly depreciated in

comparison with British securities during the past few years, (indeed some have appreciated) owing to legislation and other wise rules on their respective Stock Exchanges against "bear" operations. The same remarks apply, more or less, to the National securities of Italy, Spain, Japan, &c. This, notwithstanding the fact that all these countries, like Great Britain, were affected by the "world's" financial panics of 1907, which were solely due to international financial gambling operations.

Meanwhile Great Britain's *laissez faire* policy, combined with its Government's criminal inaction in wilfully continuing, year after year, to ignore these recognised world's remedies for the acknowledged world's Root-Causes of Financial, Agricultural, and Trade Losses, is gradually ruining the Empire.

Let the Government not forget the important fact, that if all this unwarrantable depreciation were stopped, and provided that the remedy adopted was a *natural* one, such as I propose, it would at once give national confidence and prevent further apprehension in the minds of the country. It is the long-continued depreciation *in all classes of property* which has been the means of frightening capital from investment in this country. Capital is naturally timid, and in times of ever-recurring panics and depressions *at last* deserts the sinking ship! History is only repeating itself.

I can also point out, that if a certain well-known public man is to be held by the laws of England, as legally responsible for what is now known as the "£50,000 Verdict" for the so-called defrauding of a silly "gambler" through gambling losses, I am in a position to give the names of dozens of the greatest bourse-capitalists, both Jews and Gentiles, residing in England, and moving in the highest social and financial positions, who are ten thousand times more guilty than the public man referred to. For, these men, by their "bear and bull" gambling conspiracies since 1876, have, directly or indirectly, been the cause of miseries, and losses to tens of millions of innocent and helpless individuals; and consequently, they ought to be also held legally responsible, and they deserve the same treatment meted out to them as to similar culprits in 1720, viz.: "to have their estates confiscated for the relief of the beggary they have caused, and otherwise be disgraced for life."

I further state the opinion, that the Government of 1876 and its succeeding ones, right up to the present one in power, as well as the Members of both Houses of Parliament, by allowing the re-introduction of the 1876 Gambling Projects and permitting their continuance since that year, as well as by treating the said illegal operations as legal acts, are morally answerable for all the national and individual losses and depreciations since 1876.

Therefore, let us examine the Financial, Commercial, Agricultural, Political, and Economic and Social positions of Great Britain, as they are at the time of writing. The wicked losses and ruin that have already accrued from the Gambling Systems in its finance, agriculture, and trade are set forth in these pages. The National and Individual finances as well as the National Credit of the Empire have gradually been diminished and impaired, by the same pernicious operations. The destruction of the British Constitution is being attempted. The dismemberment of the Empire, as far as it relates to Canada and to Ireland, has been threatened. Civil war

and Rebellion are being openly preached. Industrial warfare between Capital and Labour, ending in strikes, lock-outs, short-time, &c., is apparent on every side. For the root-causes of these latter, I can refer to my last Manifesto, published in April, 1911. In consequence, the Economic and Social positions are rotten to the core. The Political situation has assumed the most alarming crisis known since 1832. The root-causes lie in the rejection of the Government's 1909 Money Bill or Budget by the House of Lords, through Party-Politics, the curse of the country. The main reason for the rejection of that Bill was the fact that the Taxation proposed on certain vested interests was considered unfair and unjust. How, may I ask, can any vested interests, when almost all have suffered terribly since 1876 as demonstrated in these pages, be expected to swallow such a gigantic increase in Taxes, without honestly feeling, that in consequence, the results on these must end in being bled to financial-death? Hence, a Parliament Bill, a veto of the Lords, and a Revolution in both Houses and throughout the country, ending in the Prime Minister of England being designated in the House of Commons and outside, "A Traitor"! The Crown has been dragged into Party-Politics! The International Political situation, owing to the Morocco Question, has assumed, at this moment, according to the London Papers, "the most critical stage known since July, 1870." In connection with this question, I must refer my readers to the views expressed on page 319 of my book, "The Economic Ruin of the World," published in 1906. It primarily arose from jealousies existing between certain groups of "international" capitalists residing in Germany, France, England, and other countries, and similar is its outcome to-day. It is simply an international dispute arising out of the National consequences of an "International Money Loan" in 1904, and it may probably terminate in a wicked "Capitalistic" European war! History is only repeating itself, as in the past, with regard to the Jewish and other capitalists, and the sordid part these unscrupulous scoundrels have played in all the world's crises, wars, and revolutions. If the world really desires to secure International Peace, let all Governments take to heart these Elementary truths, and let them abandon the various mad Utopian schemes, which have been advocated in many quarters, to avert wars. For, I maintain, if all "Bear and Bull" gambling operations were prohibited by all Governments, that this prohibition would prove more efficacious as a check to belligerents—and my reasons I have fully set forth in the book referred to—than fifty Hague and other Peace Conferences!

I therefore most reverently ask my fellow-countrymen, whether, under all the above-stated actual and threatened disasters to the British Empire, and their causes, the solemn Prayers which have recently been offered up by British men, women, and children, in this year of Coronation, for our beloved King and Queen, for their Majesties' Empire's future happiness and prosperity, and in the sacred causes of peace, righteousness, and justice to all men, are not mere mockeries in God's eyes, when the King's Government by one stroke of legislation could at least put an end for once and for ever to this sinful gambling, which *per se* has been, still is, and must inevitably yet prove to be, the direct root-cause of the economic and social ruin of His Majesty's once mighty Empire?

If no Government can be found honest enough to do its duty as the representative guardians of the Empire, and if Governments still continue to "boycott" these world's primal root-causes as well as the world's remedies for Financial, Agricultural, and Trade Ruin, there is only one thing left—and I say it with deep concern and all due deference—to save the Empire. It is for the King to step in and exercise his Royal prerogative in the joint interests of His Majesty's Empire and People.

His Majesty would then discover, as was discovered in 1720, that history is merely repeating the experience of those years previous to the memorable "South Sea Financial Swindles"; that the projects of 1876 have been similar to the project of 1720, "ushered in with pomp and acclamation but contrived for treachery and destruction"; "that people have been playing their solid gold against bits of paper"; "that a train of the deepest villainy and fraud that hell ever contrived to ruin a nation" has been laid; that the financial Position of the Empire has been reduced to that of 1720; that the root-causes are almost identical, but of a far more cankerous character; that in many other phases the economic and political positions in 1911 have already assumed the same critical state; and that in consequence, any delay in 1911 is most dangerous.

But, in reality, the economic position is far more critical and alarming, for danger is imminent. In 1720 the state of rottenness throughout the country was only *at first* applicable to Britain's Finance. In 1911 the same state of rottenness not only exists in its Finance and Agriculture, but almost equally so in many branches of its Trade, as well as in almost all classes of British Properties, while the root-causes of one and all are practically the same, namely, the same mad gambling actions by most classes of its people.

To prove the similarity between the present year and 1720, I quote extracts from the speeches made in both Houses by the then Ministers and Members of Parliament during the debates in 1720. Should His Majesty require further ancient and more modern examples and proofs, I can refer to the old Laws which existed in Great Britain from 1216 to about 1844 (common and statute) *re* "Time Bargains," prohibiting gambling in Finance, Stock Jobbing, and in Agricultural and other products, and making all such operations illegal; as well as to the Press of England, the debates in both Houses, and to the Election Addresses of certain Members of Parliament, before and after the great Financial Panics, Commercial, Political, and Agricultural Crises, and Economic Depressions, which occurred during the years of 1831-1835, 1865-1867, 1877-1879, 1883-1894, 1895, 1897-1898, 1899-1903, and succeeding years, right up to 1911, full particulars of which will be found in my book, "The Economic Ruin of the World," published in 1906, and in my various publications and evidence before and since that year.

I also venture to hope, that His Majesty will graciously permit me to point out, in the sole interests of His Majesty's Empire, that the questions at issue are of a non-political character, and that, owing to their swindling results and sinful surroundings, they ought not, in consequence, to be treated as of a contentious nature; that the remedies proposed are based on equity, honesty, and justness, and that these would not cost the Nation any money nor would they interfere with its present wise Fiscal Policy. Let His Majesty also graciously remember that the British race loathes Traitors, and that its

ancestors have always made a stand against any projects which are creative of oppression and tyranny; that the Charter of 1215, which safeguarded the liberties of the people, has been destroyed by the Projects of 1876; that, if a stand were now made, it would be for the benefit of the men, women, and children of this generation and the next; that this form of gambling is an infamy, a blot upon Christianity, a curse upon civilisation, and a world's peril, and that, in consequence, the Nation at large is merely reaping in 1911 no more than what, and in a just world, are the inevitable results of its own many acts of misconduct since 1876.

It is upon these Christian, humanitarian, and National grounds that I venture, on behalf of His Majesty's People, humbly to make a direct Appeal for His Majesty's gracious intercession.

For thirty years I have laboured in vain in the cause of my country's good. During that long period experience has taught me that, on the one hand, Patriotism, like Imperialism, is dead; and, on the other, that Political and Class hatred, Party-strife, "Self," and the greed for gold constitute the predominant features. How can any country prosper under these suicidal, sad, and criminal conditions? The questions at issue have been brought many hundreds of times both by myself and by members of both Houses, before the five Governments that have been in power since 1892, as well before the two Houses of Parliament, in the shape of Government Blue Books on Foreign Legislative Measures, Questions, Resolutions, private and open letters, amendments to the late Queen's and King's Speeches on the opening of Parliaments, copies of my various publications, and other means. I have been supported by more than sixty resolutions passed and proposed by our leading Agricultural, Trade, religious, and learned societies. I have distributed thousands of copies of my publications amongst members of Parliament and other responsible men. A Royal Commission, a Parliamentary Inquiry, and an International Congress have been frequently proposed in the Houses. To one and all of these the Governments have turned a deaf ear! Why? Because its members, being practically ignorant of any matters relating to the nation's trade and finance, and having had no personal experience in either, have been *forced* to rely upon the "interested" advice given to them by the Jewish and Gentile traitors, or they have been guided by the absolutely ignorant and biased views held by the Government's Permanent Officials!

I further have had the great honour for many years of having copies of my publications accepted by their late Majesties the Queen and King, as well as by the present Monarch. But, I must add, after forwarding copies of my two last in 1910 and 1911 to the late King and to the present one, the publications were returned by their Majesties' Private Secretaries, on the plea "that their Majesties were not allowed to accept publications on *contentious* questions." I venture to hope, however, that His Majesty King George V., in doing me the honour of studying the contents of this Pamphlet, will graciously see, for reasons stated therein, that the questions at issue ought never to have been considered either as of a contentious or of a political nature.

It is now acknowledged by all serious and thinking true Britons, that there

never was a period in Britain's history when the state of the country was so critical as it is in 1911, looking at it from whatever point of view you may, thus acknowledging the views I have been preaching during the past thirty years. Is it the beginning of the end? The Traitors having sown the wind, the Empire is now reaping the whirlwind! Every institution, national and private, is being attacked. The dangers threatening the nation ought to be present to all honest Patriots, whatever their political and religious faiths may be. The results of these dangers have already made themselves felt to the present generation, as they will do to the next. The dangers are no longer contingent and remote. They are actual and immediate. The time for talking is past. The hour has arrived when action *must* be taken. I am convinced that the economic, political, and social fabric has been undermined to such an extent since 1876 by "Traitors," both Jews and Gentiles, residing in England, that the country in 1911 is almost ruined beyond hope of redemption, the effects of which must be not only to jeopardise all the other portions of His Majesty's vast Empire, but also cause us to be the laughing-stock of the world in general.

The only chance for the Nation lies in the fact that there *must* arise, out of the ashes, some resolute, true-born, loyal Britons—Honest Patriots—who will *pro rege, lege, et grege*, and at any sacrifice, political, financial, or otherwise, rise to the occasion: and who, by constituting themselves into a Secret Patriotic Committee, such as was done in 1720, unearth these putrid traitors, as well as expose the true root-causes which have brought the country to the verge of ruin.

I admit that it will be difficult to find such men, even more so than it was in 1720, for the simple reason, and I say it with shame and anger, that almost all in 1911—from the highest in the land, as was the case in 1720—are mixed up, directly or indirectly, either with the financial, commercial, or political conspiracies.

But, thank God, there are some few men left, who have "clean slates." It is to these the country will have to look for its future saviours.

These honest men will find set forth in my last five publications, full particulars of all the conspiracies that have occurred since 1876, as well as the means by which these have been carried out, the combination of which have led up, by degrees, to the present universal state of chaos and ruin. These particulars I am willing to supplement in detail before such a Secret Committee on oath *versus* oath. I also feel sure that I shall be supported by many honourable Englishmen engaged in business, who will voluntarily come forward, even at the eleventh hour, and give their evidence before such a Committee in order to save their country.

Then, as in 1720, "the whole truth will burst in," and this Committee of Secrecy will be in a position to see for themselves "that a train of the deepest villainy and fraud that hell ever contrived to ruin a Nation" has been in existence from 1876 to 1911; and, consequently, it will be able to record its verdict to the King and the Nation at large—namely, "That these Financial and Commercial Villainies and Frauds *have been* the Primal Root-Causes of the all-round Ruin, Losses, and Miseries to the British Empire since 1876."

EXTRACTS FROM THE DEBATES IN THE HOUSES OF PARLIAMENT
IN 1720.

“The Government found itself in straits and difficulties by the decline of public credit . . . the project would only extend the pernicious practice of stock-jobbing, by diverting the genius of the Nation from trade and industry and exciting a contempt for slow profits and careful economy . . . it was pretty certain there was a corrupt spirit of Jobbing as well as folly and vertigo . . . the project was ushered in with pomp and acclamation, but contrived for treachery and destruction. . . . Parliament was prorogued with more talk of national prosperity, &c. . . . Men of good estate sold house and land, merchants of eminence neglected their established business, and the whole Nation became intoxicated with percentages, dividends, and transfers. . . . The house made the Governor and Directors Kings, and they dealt with everybody as such. . . . A Royal proclamation was issued forbidding the formation of Companies, &c., and any raising of stocks or shares without legal authority. . . . Bubble companies sprung up and grew round the mighty original like mushrooms round a rotten tree. . . . Companies of the most swindling and ridiculous sorts were floated. . . . Every day brought forth a new project, till all trade was suspended, save this gambling in shares . . . till Change Alley was crammed with dukes, lords, country squires, brokers and jobbers, and men of every possible colour and description, including ladies . . . desired to monopolise all the folly and all the money of the Nation . . . the whole truth burst in, and the people found out that they had been playing their solid gold against bits of paper, which represented little or nothing, save the matchless impudence of financial projectors. . . . Bankers, brokers, merchants, &c., began to break and flee the country, each ruining hundreds of thousands of others in his own ruin. . . . So general had been the gambling, that among Ministers and Noblemen of the highest rank, only two or three names could be mentioned as not having been ‘in the Stocks.’ . . . the Nation which two years ago had possessed more weight and greater credit than any other in Europe, was reduced to its present distress by a few ciphering cits. (citizens), a species of men of equal capacity, in all respects (that of cheating a deluded people only excepted), with those animals who saved the Capitol. . . . Walpole brought forward a remedy—that any delay would be dangerous, and declared, ‘Nothing can tend more to the establishment of public credit than preventing the infamous practice of stock-jobbing.’ . . . The Committee of Secrecy declared that they had discovered ‘a train of the deepest villainy and fraud that hell ever contrived to ruin a Nation.’ . . . The Committee’s Report stated that the Company had disposed of fictitious stocks, &c., &c. . . . The verdict of the Commons fell upon the Directors, who, as ‘monsters of pride and covetousness,’ ‘cannibals of Change Alley,’ and ‘traitors to their country,’ were deemed unentitled to fair-play and to the ordinary decencies of legal procedure. . . . Their estates were confiscated, and they were otherwise disgraced for life. . . . The result on all Peoples was ruin . . . all men ran to sell their stock as well as others affiliated to it, and no one would buy, and thousands became ruined bankrupts, while many a desolate home, many a broken heart, and many a suicide’s grave only remained to mark the traces of the broken bubble.”

Thus History has already repeated itself in many ways from 1876 to 1911, and must still go on doing so in the Future to the absolute ruin of His Majesty's Empire as well as of his People, accompanied by the sad and painful consequences enumerated in the preceding paragraph, unless the Financial and Commercial swindling "Bubbles" of the Twentieth Century are acknowledged, and the existing root-causes eradicated and put an end to by a Royal proclamation, and by legislative measures such as was done in 1720, and repeated again to some extent in 1867.

This is the Empire's only Salvation. Why? Because these State remedial measures would reach the root-causes of the deeply set cankers which in 1911 are sucking its very life-blood, and consequently these are the only panaceas for the present condition of National, Individual, Material, and Economic Ruin.

Finally, Let the British Empire not forget that it was our present King, who many years ago, as the Prince of Wales, uttered the well-known words, "Wake Up, England!" Let those of my fellow-countrymen, who are true Patriots, love their Country, and believe in God, take to heart that Royal warning, and let their universal cry in 1911—His Majesty's Coronation Year—be, "Away with all these hellish Gambling Systems"—"Country First, the rest nowhere"—"Honour above Party"—and "God save our Empire."

THE FOLLOWING STATEMENTS OF FINANCIAL FACTS, APPROXIMATELY ESTIMATED LOSSES, AND PRIMAL ROOT-CAUSES OF SAME, SINCE 1876, *re* THE BRITISH EMPIRE, ARE TAKEN PRINCIPALLY FROM THE SUMMARIES OF MY MANIFESTO (No. 2), PUBLISHED IN APRIL, 1910, AND BROUGHT UP TO DATE.

"Le jeu est une abomination inventé par Satan" (Le Coran, II. v. 92 et 93).

The Loss of the greatest of all Assets a Nation can possess. National Credit, Honour, Self-Respect, Individual Morality, and Personal Integrity. Root-Causes: The disastrous results arising out of the National Sin of Gambling, accompanied by its brutal selfishness and malignant vices, which have been directly answerable, not only for the present state of National and Individual ruin as described in these pages, but also for the moral, intellectual, and financial downfall of the bulk of the masses and classes of the country, including dukes, lords, country squires, parsons, and other persons, as well as ladies, such as is set forth so vividly in the speeches of 1720. It is all this which is the undoing of the Nation! A Nation of Gamblers!!

Position of Great Britain in time of war with a first-class Power or Invasion. Economic and National Results. "Price Famines"—Starvation—Submission—National and Individual Ruin. Root-causes.—The Bears "cornered" by the Bulls in all food-products and in most raw materials. Financial Panics and Commercial Crises due to the Bear operator and to the international gambling systems. Results on Labour—Disorganisation, no work, accompanied by bread and other riots. *What price Consols?*

Finance.—From 1896 to 1911 the depreciation in the 387 representative and in other securities gambled in has been upwards of ... £1,400,000,000

Losses to the "Bulls" by gambling operations in options and futures in the above-stated securities during the same period ... 400,000,000

Root-Causes.—The world's "bears" on the London and other British Stock Exchanges; daily liquidation of the world's "bulls," gambling contracts; the compulsory liquidation of other investments to pay up gambling losses; stock-jobbing; Stock Exchange illegal methods; selling against open unexercised option-calls; compulsory liquidation of "bankrupt" stocks; the gigantic increase in Imperial and Municipal Expenditure and in Taxes; general poverty amongst the investing middle classes; the artificially high prices since 1900, due to "corners" in all food and other commodities, and losses arising out of the Financial and Commercial Panics and Agricultural ruin, ending in 1911 in general demoralisation, individual panic, and universal distrust in all British Securities. London has gradually become the international financial and commercial gambling hell of the world.

Losses entailed upon or ruin of individual investors, Trust Funds, the great and other Banks, Insurance and other Companies, the Post Office and Savings Banks, Building, Friendly, and other Societies, &c.

All the Financial Panics and Commercial Crises since 1866 have been caused by Financial and Commercial gambling operations, and by the "bear and bull" systems of gambling in options, futures, and warrants.

Losses to all classes arising out of the Financial and Commercial Panics from 1878 to 1895	£600,000,000
<i>Agriculture.</i> —Since 1883 the depreciation in British and Irish Agricultural land, farmers' capital, values of produce lost, and by land going out of cultivation, &c.	1,800,000,000
Result.—Ruin to British Agriculture—"the backbone of the nation."		
Root-Causes.—The international Bear operator and the international bear and bull gambling operations in options and futures of cereals, hops, &c., &c., in London, Liverpool, and other places.		
Losses to <i>Landlords</i> in Agricultural Rents, &c., since 1883 owing to forced reductions, and indirectly due to the above causes		150,000,000
Losses since 1883 to the <i>Church and Clergy, Universities, Hospitals, &c., and to Country Towns and Villages, &c.</i> , indirectly due to the same causes. The two last used to form the main bases of what was <i>once</i> our greatest industry, viz., our "Home Trade" ...		350,000,000
<i>Lancashire and Cheshire Cotton Industries.</i> —Losses since 1876, directly and indirectly, to Manufacturers, Spinners, Shippers, &c., Operatives and their families, towns, railroads, shipping, collieries, and other allied trades	250,000,000
Root-Causes, directly and indirectly.—Corners, panics, price-depressions, short-time, lock-outs, strikes, loss of wages, &c., due to international bear and bull gambling operations in options and futures, call-options, straddles, and other gambling methods in Liverpool and other places. The gambling basis of Lancashire's spinning-trade, viz., "option-calls." Liverpool has become, since 1900, the world's international gambling hell for American and Egyptian cotton-futures.		
<i>Yorkshire, Lancashire, Cheshire, and Leicestershire Woollen Industries.</i> —Losses since 1880: Root-causes, corners, panics, and price-depressions, due to bear and bull gambling operations in <i>marchés à terme</i> of wool, on the Bourses of the Continent of Europe, &c.		100,000,000
<i>The Tin, Iron, Copper, and Silver Industries.</i> —Losses since 1876, and to other affiliated traders, directly or indirectly	300,000,000
Root-Causes.—Corners, panics, and price depressions due to International bull and bear gambling operations in "warrants" in London, Liverpool, Glasgow, and other places.		
Losses since 1876 to <i>bulls, as well as to bear gamblers</i> in years of "corners," in cotton, wool, rubber, sugar, wheat and other		

cereals, hops, copper, iron, tin, silver, coffee, tea, indigo, silk, &c. &c., through international gambling operations in options and futures in London, Liverpool, and other places	£500,000,000
Losses by price-depressions to the <i>Producers</i> of Great Britain and Ireland, its Colonies and to Egypt, and to Shipping, &c., from 1885 to 1900 when the world's "Bears" were victorious in option and future gambling operations in all Agricultural and other products	1,000,000,000
Losses to <i>all the Consuming classes of the British Empire</i> —especially the working and labouring ones—from 1900 to 1911, when the world's "bulls" were victorious, through options and futures (resulting in corners and in price-famines), in all food products and other commodities, and by Trusts and Combines, directly or indirectly	1,000,000,000
Losses to <i>Investors</i> in Town-lands, buildings, house properties, and by mortgages and loans, &c., since 1890. Root-causes: universal losses in Finance, agriculture and trade, panics and crises, ending in general depreciation of most classes of property ...	700,000,000
Losses to <i>Capital</i> involved in Company liquidations, failures, and bankruptcies since 1878. Root-Causes.—Gambling and Swindling operations through the Exchanges; over-capitalisation and other dishonest schemes by Company promoters; Stock Exchange illegal methods—such as the encouragement of prospectusless companies, underwriting, the granting of settlements to obvious swindles, dealings before allotment, &c., and the gigantic depreciation in British Securities and Properties	1,000,000,000
Losses since 1890 to the <i>Public</i> through outside Stock Exchange Brokers and "Bucket Shops": Root-causes: Gambling and Swindling	50,000,000
Losses to the <i>Investing Public</i> since 1880 when buying and selling actual securities. Root-causes: The Stock-jobbers' so-called "turns"!	70,000,000
Losses since 1876 to the <i>Gambling Public</i> when buying and selling futures and options, in wheat, sugar, cotton, &c., &c. Root-causes: The Produce-jobbers' so-called "turns"!	100,000,000
Total estimated Losses since 1876, the year when the Gambling Systems were re-introduced into Great Britain and Ireland ...	£9,770,000,000

With the above Losses, I have not included those to the Employers of Labour since 1900, arising out of the general increase in wages, which have been *forced* upon them by strikes. This increase in wages, as well as the universal strikes, and general dissatisfaction, have been mainly brought about, directly or indirectly, by the sad fact, that the

purchasing power of the old rate of wages has been gradually reduced to such an extent during the past few years, until it has culminated in 1909 to 1911, in being, in a large majority of cases, a non-living wage. And, the primal root-causes of this cruel state of affairs in Labour, lie in the further damnable facts of the general increase in rents and cost of living, and that the prices of the world's food, as well as the necessities of life, have been "artificially" forced up by the various international gambling conspiracies, resulting through "corners" in *famine prices*; such as was set forth so fully in my "Manifesto" (No. 3), published early in the present year, and entitled "*Labour versus Capital: The Coming Revolution.*"

A Revolution I may point out, judging by the present determined actions of the strikers in London, Liverpool, Glasgow, Dublin, Manchester, Cardiff, and other large towns, plainly shows that the country is nearer to open revolution than at any time within the memory of living man! For it proves, that these men, even in time of peace, are absolutely callous as to the result of their actions on the food-supplies of the country, and on all its other raw and manufactured materials; as well as to the temporary famine they have created, to the misery they have brought on the poor, to the loss upon the workers, to the grave injury to the employers, and to the ruin of the National and international trade of the country! All these losses and miseries are nothing in their eyes; while even the welfare of every man, woman, and child has for the time been sacrificed in order that these men might *rightly* obtain their just due, under the circumstances as stated in the previous paragraph, in the shape of an increase in their weekly wage!

If such a state of affairs is possible in time of *Peace*, what might they be in time of *War or Invasion*?

I state most emphatically, that these alarming factors in the economic situation of Great Britain, ought to be a timely warning to the British Government, and before it is too late, if it wishes to save the Nation from *absolute ruin*, should war break out, or should the country be invaded. For the dire consequences on the whole country, as exemplified in 1911, would be ten thousand times more disastrous. One of the results would certainly be, that the Nation's present and prospective food supplies and most raw materials would be "held up," as I have already pointed out, not only by the "World's Bulls," who under the international gambling systems, would "corner" the "World's Bears" (both the importing and professional ones), but also by its exchange gambling enemies and by its starving population. The direct root-causes of these theoretical National disasters will be found set forth in my evidence, as given before two Commissions, held in 1897 and 1903; as well as in many of my publications, when dealing with these vital and most important of all National Issues, in connection with the gambling systems.

I further venture the opinion, that if the world's international gambling systems, and its Trusts and Combines, &c., are still allowed to be continued, and, if their joint ruinous results on the world at large, are not now realized and put an end to, that, not only will Great Britain *especially*, but also its colonies and the world in general, be faced in years to come, with even a still greater "artificial" rise in prices; the results of which *must* be—either, more determined strikes than ever, accompanied by another compulsory demand by Labour for a further advance in wages—or, should this advance in wages be

resisted—a universal and bloody Revolution throughout the civilized world, terminating in further losses or ruin to *All Capitalists!*

I also have not included the stupendous individual losses, due to the said strikes, nor the tens of millions lost owing to the general ruin to Britain's National and international trades and industries caused thereby.

There was the absolute ruin of the West Indies and of British sugar merchants, refineries, &c., in the 'eighties, caused by "bear" operations in options and futures of beet sugar in London, Liverpool, and Glasgow; also the ruin in the 'nineties of the producers in India, &c., of indigo, tea, silk, cotton, &c., due to the same gambling causes in these products in London and Liverpool. Again, the gambling in Indian Cotton-futures in Liverpool in the 'seventies and 'eighties caused the native growers to mix the seeds of various growths in order to swindle the British buyers. This resulted in deterioration of the staple, a cessation of exports to England, and consequent ruinous losses to India, Britain, and Lancashire in particular. India has lost millions of lives by "Price Famines," due to gambling operations in its actual* food-products. India has lost enormously by gambling in the "Exchange," and by option and future gambling operations in Silver, Cotton, and other products in London, Liverpool, &c. India has also been mulcted in heavy losses by having to pay the corresponding advance for Manchester Goods owing to the artificially enhanced values of Cotton, caused by the numerous "corners" in Liverpool from 1876 to 1911. The masses of India, as well as the Government, have lost incomparable sums through the ruinous depreciation in the value of the rupee, due to the artificial fall in the Exchange value of the price of silver. The enormous decline in the price of the white metal has been due to international bull and bear gambling conspiracies in options and futures of silver in London, Bombay, Calcutta, &c. The Silk industry in England was ruined in the 'nineties by the gambling systems of "futures" in Silk in London. There are also many other minor, but important, industries, as well as British, Indian, and other trading and industrial Companies and business Firms, which have been directly, or indirectly, financially ruined or crippled, by the gambling systems in England since 1876. It is impossible for me to estimate what the total losses of all the above must represent. Prodigious! I merely state the facts and root-causes. Particulars will be found in my various publications, including the losses to British Colonies and to Egypt before and after the Panic of 1907—all again due to international financial and commercial gambling operations.

The only British Properties (including a few minor specialities) which have appreciated, or which have not depreciated to any extent since 1890, are Town and Urban "Sites," Limited Joint Stock Bank Shares (protected by Leeman's Anti-Bear Gambling Joint-Stock Bank Act of 1867), and Insurance, Assurance, and various other shares which are not "internationally" gambled in; also, the shares of the Stock, Cotton, Produce, and Metal Exchanges for a similar reason, some of which have risen many hundreds per cent., after the fashion of the Monte Carlo Gambling-hell Shares!

I suggest, in the interests of the world, that some of the leading American and Continental statisticians draw up a similar statement of estimated Losses to the world in

* Latest example in 1911: China, "Cornering" rice!

general, such as I have attempted to do with regard to the British Empire. Such a statement would be of world-wide importance. It would then be clearly shown what the net Losses of the world have been since 1876, arising out of the Financial and Commercial gambling systems. It would tend to explain why the world in the Twentieth Century is in such a state of "Upheaval." It would demonstrate why its largest part is gradually becoming poverty-stricken, and why only a very small proportion of its inhabitants is "monopolising all the money," such as was the case in 1720 in Great Britain. It would also form quite sufficient evidence to show why every Christian Nation, with the sole exception of Great Britain, has either passed, or proposed since 1892, legislative measures against the gambling systems; their *sole* object being to prevent losses or ruin to their respective Finance, Agriculture, and Trade, and to protect their producers, consumers, and working classes.

I am fully aware that, by the various Anti-Gambling Legislative steps which have been actually taken by certain foreign Nations, they have succeeded in staving off National and Individual ruin, in comparison with that of the British Empire. But these countries have apparently not yet realised that, as the Gambling Systems are *International*, the *Panacea** must be of the same character. For, as long as these systems are allowed to remain in vogue in any of the greater, or even in the smaller, countries, so long must partial ruin be the outcome to all other Nations, including even those who have passed National Anti-legislation.

Considering those facts, let the British Government not forget the wonderful position its Empire has occupied in the past, in relation to the economic progress of the world's trade, as well as the enormous prosperity it has derived, and is still deriving, from its prosperity, both directly and indirectly. For these, and other reasons, there ought to be no country in the world which has so great an interest in the prosperity of other countries, and it ought to be the last country to sanction within its own shores any illegal gambling operations that have been acknowledged by its neighbours to be of world-wide injury, for anything that conduces to the world's prosperity conduces to its own, and anything that impairs it must be to its own loss. Therefore, why should Great Britain, one of the greatest Christian countries in the world, be the *only* one to stand aloof and not realise the wholesale, world-wide ruin emanating from these international systems of swindling, robbery, and plunder?

For it is the *combination* of the *international* systems of financial and commercial gambling which has been the undoing, not only of the British Empire, but also largely of all the other great Christian countries in the world—a world composed in 1911 of *international* gamblers, with gold for their god!

Therefore, let us broadly examine, in addition to the ruin which has already been caused to the world's finance, agriculture, and trade, what has been the terrible nature of the dire social and religious results as well as losses, due to international gambling, on the world in general, as well as what *must* be the direct effect on the world, if it is allowed to continue.

* Exemplified in September, 1911, by the Financial Panics on the Berlin, Paris, London, New York, Montreal, and other Bourses!

It has reduced the Universe (including all things created by God) to a gambling-hell upon earth. It has become a system of gambling in the lives of God's People. It has destroyed and stifled the best things in life. It has tortured and degraded humanity. It has brought losses, ruin, and miseries upon the innocent and helpless. It has been the origin of, or the outcome of wars, revolutions, and general unrest throughout the world. It has been mainly answerable for bringing to the fore, since 1900, the alarming state of industrial warfare between Labour and Capital (including strikes, lock-outs, &c.) in every part of the civilised world. *It must end in the Economic Ruin of the World.*

In consequence of the manifold sins caused thereby, God's just law of retribution and penal consequences, such as are evident throughout the world to-day, are only natural, besides being the well-deserved rebuke to mankind in general.

With these sacred words and sad reflections, I close this chapter. May those, who rule over this world, and are in authority or in power, realise the solemn Facts, as stated in these pages, before it is "Too Late"—"Too Late"—"Too Late"!

THE AUTHOR'S CREDENTIALS.

I take this public opportunity of offering my heartfelt thanks to those many men and Associations at home and abroad who have done me the honour of proposing, seconding, and supporting the Proposal referred to in the following Statement.

THE AUTHOR.

NOBEL PEACE PRIZE, 1911.

[COPY]

(Issued in January, 1911.)

TO THE COMITÉ NOBEL DU PARLEMENT NORVÉGIEN,
DRAMMENSVEI 19,
KRISTIANIA,
NORWAY.

A statement of the grounds on which the proposal of Mr. Charles William Smith, of "Glenroy," Westbourne, Bournemouth, England, is based. The written works published by him, at least those which are now in print, from 1891 to 1911, accompany this statement, as well as a full list of his publications in various parts of the world, &c., &c.

Mr. Smith entered the mercantile house of Messrs. Whitaker, Whitehead & Co., Liverpool and London, England, in 1862. He became a partner in 1870, head partner in 1880, sole partner in 1883, and retired for patriotic reasons, as stated hereafter, in 1890. His firm were merchant brokers, and traded all over the world in grain, cotton, wool, seeds, sugar, and other general produce. In 1875 he became the Editor of "Whitaker's Trade and Finance Weekly Circulars," which were subscribed to in many parts of the world. He was a farmer, in Gloucestershire, England, some years afterwards, but ill-health caused him to retire from that business. Thus he gained a large experience in financial, commercial, and agricultural matters.

In 1866 he witnessed the introduction into the United States of America of the gambling systems in trade and finance, under the "option and future" systems. These systems he afterwards witnessed introduced into Germany, France, Britain, Austria, Hungary, besides into other Continental and foreign countries. His experience gained in these systems was world-wide, and he watched their ruinous results with serious concern all over the world. These systems of gambling were introduced by degrees into stocks and shares, finance, silver, metals, all food products, and commodities. In 1876 they were first introduced into England in cotton, afterwards in cereals,

metals, sugar, silver, the most important food and other commodities, as well as in finance and stocks and shares.

Mr. Smith, who had been for years previously a student of political economy, noticed that these gambling systems in trade and finance were the means of bringing about certain universal trade depressions, which could not at that time be accounted for, including price depressions as well as panics on the world's stock, produce, and metal exchanges.

These alarming factors caused Mr. Smith to look closer into the questions of the modern gambling systems of "bulls and bears," through options, futures, and warrants (*marchés à terme*). He discovered, after studying the older writers on political economy, that these modern systems were nothing more nor less than a resuscitation (but of a far more noxious character) of the ancient systems of financial and commercial gambling, under the name of "Time-Bargains." He further discovered that in all European countries and in Egypt both laws and civil codes had existed from the year 1216 which made all such financial and commercial gambling operations illegal, and punishable by heavy terms of imprisonment, fines, public disgrace, and police supervision from five to ten years; further, that all such laws had been passed with the view of preventing "corners" (there were no "bear" operators under the ancient systems of gambling), the artificial enhancement of prices, and of protecting the masses, producers, and consumers therefrom, as well as the investors in finance and in stocks and shares.

During many centuries of these existing laws, it is important to point out that the United States of America played no part whatsoever in the finance and trade of the European countries.

Mr. Smith also became aware of the fact that, as a result of the great financial panic of 1866, the Government of Great Britain had already recognised his contentions by the passing in 1867 of Leeman's Limited Joint-Stock Bank Act, which prohibits "bear" sales and the gambling in "fictitious" Joint-Stock bank shares.

With this knowledge of facts in hand, Mr. Smith began to realise that the great depression which was gradually overtaking the world from about 1876 was the direct outcome of the results of the modern gambling systems, which had by this time been practically introduced throughout the world.

As already stated, Mr. Smith, in the year 1876, was the editor of "Whitaker's Trade and Finance Circulars." He began to ventilate his opinions through the columns of his weekly circulars as to the causes of the world's universal depression, and especially those of the depreciation in the world's prices, namely, the gambling systems in finance and trade, and he asserted the opinion that the latter was due to the innovation of the "bear" operator on the "world's exchanges."

Thus in 1876 Mr. Smith first began his crusade.

The views in his circulars created interest, and in many quarters were received favourably. Correspondence followed, and his ideas made by degrees some progress. Then as the gambling systems became universally used, and especially as they became of an *international* character, Mr. Smith was struck with the fact that the world's

depression and the sinking of prices became more acute and world-wide. These factors in the world's economic position made him more determined than ever to enlarge upon these subjects. He did so, through his circulars, for some years.

Meanwhile two causes and remedies had been put forth to account for the world-wide depression and the sinking of prices, namely, monometallism and bimetallism. The world in general took up these theories as against his own. He attacked both of these in public and in private, and exposed them as false, and pushed his own one as the real cause and as the true remedy. This state of affairs lasted for some years. At last the truth conquered, and he had the satisfaction of seeing both monometallism and bimetallism given up, after their fallacies had been exposed.

This gave Mr. Smith renewed hope and courage. By this time, about 1890-1892, he witnessed great strides being made all over the world in the questions he had so much at heart. The United States of America, Germany, Canada, Austria, Hungary, Russia, Great Britain, and other countries became alive to them. Mr. Smith's work increased accordingly, and he got into direct communication with all Governments, important associations and influential men residing in these and in other countries.

Hence it was from 1890-1891 that Mr. Smith began his important "world's crusade."

Mr. Smith at this period realised the magnitude of his work ; that "ignorance" of the systems was his chief stumbling-block ; that his fight was against the world's all-powerful bourse capitalists, bankers, corporations, and others interested in a continuance of the gambling systems ; that the "capitalistic" press had turned against him and "boycotted" the questions. But he ignored these new facts, putting his faith in truth, the conqueror of all things, in time, if he was spared, to be his best friend, and, above all, in the Ruler of rulers over all men, in a world's just cause.

Mr. Smith also was fully convinced by this time that the peace of the world would always be placed in jeopardy so long as these world's systems existed (see pages 223-253, "The Economic Ruin of the World," published in 1906), and that their ruinous results were more disastrous to the world in general than even wars between nations.

It was in 1883-1890 that Mr. Smith found himself the sole partner in his firm, with its ever-increasing responsibilities and work. He consequently found it impossible to carry on his business as well as to give his full attention to his world's work. He looked upon the latter as by far the more important of the two. He determined to leave his business, and make his public work the future work of his life. He did so in 1890, and it was in 1891 that he was requested to put his well-known views, as expressed in his circulars, into book form.

From that year up to the present one he has devoted his life to carrying on the work all over the world *pro bono publico* which he had commenced, through the means of his circulars, in 1876, thus so far putting in thirty-five years of laborious and anxious work, carried on at his sole expense and by his own hand, in the cause of

humanity, and giving up a lucrative business in 1890, which was bringing him in a yearly income of £3,000 to £4,000.

Mr. Smith not only therefore has given up this large income in order to enable him to pursue his world's work, as well as the money-making and social positions which the head partnership in such an important firm naturally gave him, but he has, since 1891, spent some £3,000 on his work, besides the labour, time, health, strain, and anxiety, which such world's work has naturally entailed upon him.

Mr. Smith can refer with pride and pleasure to the many thousands of letters he holds from people all over the world—from the highest in the land downwards—copies of some of which appear in many of his publications, while the other equally important ones can be seen, if desired, by the Nobel Committee or members of the Advisory Board of the Nobel Institute. He can also specially refer to his three "Manifestoes," in which the Committee will find concrete facts, actual and proposed legislative measures, national and international resolutions, &c., passed all over the world from 1891 to 1911. All these confirm the truth of his views, and support his conclusions, as put forth in his various publications and evidence since 1876. These speak for themselves, and there is hardly one important reform in connection with the modern gambling systems that Mr. Smith has not had either a direct or indirect influence in bringing about, while every great country will testify, notwithstanding the fact that many of the original men with whom he has had the honour of being in communication with since the commencement of his campaign in 1891, have either retired from public affairs or have gone to their rest, that he has been one of the leading pioneers in the movement, and that it has been largely due to his letters, lectures, personal visits, work, and writings that most of these have taken place, that the questions at issue have now been launched all over the world, and that in 1911 they are acknowledged as of the greatest importance to the world in general.

Mr. Smith's position, therefore, with regard to his work, for reasons already stated, may be said to stand out as apparently unique in the world's past history, especially considering the magnitude of the economic and fiscal objects he has had in view, the enormous importance of the subjects the world over, the world-wide vested interests at stake, and that his fighting position has been of a non-official character. He has been the only man in the world who has devoted the best part of his life to educating the world as to the gravity of the questions, and who many years ago *had* grasped the serious world-wide economic conditions which *would* arise out of a combination of the world's modern International Financial and Commercial Gambling systems, and the universal ruin these would entail throughout the world. He also is the only man who has placed this "combination" of economic factors before the world in book form, by correspondence, and by evidence.

His work has been a labour of love. He has had no axes to grind. He has carried on his work quietly and without any self-advertisement. His work originated solely in conscience, duty, love for humanity, and to do good in the world when alive. He has been engaged during more than one-half of his lifetime in his work with the object of *hoping* to save the world from its future economic ruin, also *protecting* the

world's agriculture, trade, and finance, and the world's producers, consumers, and working classes. Above all, his object has been to promote national and international goodwill, and consequently Peace, Progress, Prosperity, and Happiness throughout the world. His theories and arguments put forth to secure all these blessings will be found set forth in his latest publications, while the Nobel Committee of the Norwegian Parliament and Advisory Board of the Nobel Institute can read his special conclusions and summings up which appear in his latest "Manifesto," just about to be published.

Having by 1911 received the general support of the civilised world, it is Mr. Smith's intention never to give up his world's work so long as God gives him the health and strength to continue it, and not until he has witnessed the one great aim of his life accomplished in the shape of "International Legislation or Agreement" as the World's International Remedy, to cure the world's manifold curses, miseries, and ruin arising out of the World's International Financial and Commercial Gambling Systems in the World's Agriculture, Trade, and Finance.

Mr. Smith's fundamental principles in carrying on his world's work can be summed up in the following Latin phrases :—

"VITAM IMPENDERE VERO," "VERITAS PRÆVALEBIT."

THE FUTURE OF THE BRITISH EMPIRE.

During the time of writing this pamphlet, the social, economic, financial, and commercial position of the Empire has gone from bad to worse! Thus, again confirming the views expressed by myself during the past quarter of a century, as well as confirming the root-causes as put forth for the same in my last Manifesto, when dwelling upon the "Coming Labour Revolution." It is therefore not merely a question in 1911 of the present Decline of the British Empire, but as to what may take place in the Future, with regard to this vast Empire?

The present position of the Empire, sad to say, can be summed up as follows: It has now witnessed "war" declared by its seamen, colliers, railway-men, and workers of almost every description. An industrial warfare has been the result, accompanied by riots, bloodshed, and open revolution! The country was reduced to a state of semi-famine! It was in the position of an armed camp; it was generally paralysed and panic-stricken! The Government was forced to crave permission from the Strike Committee for facilities to allow the mail service to be maintained, and for provisions, petrol, &c., to be obtained! The Constitution has been wrecked! The House of Lords is now "crushed"! The House of Commons stands omnipotent and has degraded itself by transforming itself into a Paid Assembly! The dismemberment of the Empire is promised in Ireland! The dismemberment of the Empire is threatened by Canada! Civil war may be the result in both cases! The destruction of Capital is now almost complete, as Labour has conquered!! The destruction of Labour as well as Capital will be its inevitable future results! The King has been insulted! The Crown is even now placed in danger! All these facts, unless righted soon, can only terminate in the future by the Fall of the Empire!! *Quos Deus vult perdere, prius dementat!*

And the primal root-causes of one and all of these National and Imperial disasters, present and prospective, lie in the facts, that the men who have been entrusted with the governing of the Empire since 1876, have mainly been composed of political, financial, commercial, Press, and labour Traitors; who, either ignorantly or willingly, have sold their country for thirty pieces of silver, for party and political purposes, or for personal aggrandisement!

To my way of thinking, all these terrible disasters, instead of being looked upon, as they are, with fear, trembling, and panic, ought to be received by the Nation at large as a God-send! Why? Because these disasters have been sent by The Almighty, in His own Time and in His own Way, with the sole object of opening the eyes of the Nation to its many past misdeeds! Will the Nation have its eyes opened to the Truth before it is too late? *That is The Question.* Every man who is a Christian, in looking at the present critical position the country is now placed in, and the causes thereof, ought to acknowledge that all the disasters have been sent by God's merciful forethought, for the country's future good! Personally, I fully acknowledge this. I believe in a God of All Battles. For, I have been convinced for many, many years, as I have often

expressed before, that *some such overwhelming National and Imperial disasters would have actually to take place before the Nation would have its eyes opened to the "Fools-Paradise" it has been living in during the past thirty-five years!* It was the case in 1720. It must be the case in 1911. I hope so with all my heart and soul. The Nation *must* have its eyes opened to the Truth! To this purport have my prayers, morning and night, been offered up for many years.

If the Nation, even at the eleventh hour, will have its eyes opened to the primal root-causes of the disasters, well and good. For then, under these new circumstances, the disasters in themselves will yet eventually prove to be the salvation of the Nation, as well as averting the future Fall of the Empire! A Lesson to the world in the Twentieth Century!

But, in order absolutely to save the Empire, *Noblesse oblige* must stand pre-eminent. All party questions, political strife, and "selfish" interests must be modified. The Nation must not again be sacrificed by such sinful methods. The business of the Nation must be placed on "business" lines. The members of the Government must have business experience. Men (especially those who control the Press) must become honest Politicians and true Patriots. Members of both Houses must cease to be mere voting-machines; as well as cease to sacrifice their honour and conscience for political and sordid motives. Men and women must become more "serious," and abandon the idea that "Life" is composed entirely of "Society," pageants, bridge, cricket, football, horse-racing, golf, gambling, and betting, &c. All these have become of later years, a craze and a mania, and constitute in 1911, a "curse" upon the whole country, especially those which are injurious to the rising generation and working-classes. "Gambling" of every description, when carried on in Public Places, such as the Stock, Cotton, Produce, and Metal Exchanges, race-courses,* football-fields, &c., must be suppressed at any cost. Only on these and on other stated conditions can the ultimate Fall of the Empire be prevented! Let the British Empire not forget the primal root-causes which led up to the Fall of Greece, Rome, Byzantium, and other later Empires!

But all British People must further remember that, if the State remedial measures, *re* the international gambling systems, are not at once adopted, the future position of the Empire may become even more grave, until its position could only be summed up as a hell upon earth! This would be brought about, on the top of the present and prospective disasters, either, in the Nation being engaged in a war, by invasion, by civil war, by National strikes, or by a world's Financial Panic—one and all of which are possible in the near future! It would then be a case of *Sauve qui peut!* The destruction of the Empire would be complete. God forbid!

I have done all one man could do in the attempt to save his country. Will other men and women join hands? If so, I am only too willing to place at the disposal of those who cannot afford to buy, free copies of my publications for distribution. All that I have ever asked for as an Englishman has been fair-play and honest criticism. These I have never received, either, from the Governments, or Parliaments, or from the Press since 1892! In fact, I have been treated by all of these, as if I was "The Traitor"!

* *À la* the drastic Racing and Betting Bills of the United States, India, South Africa &c.!

Such have been the sad experiences of a Life, which has been spent with the sole object of benefiting Mankind—by attacking and exposing the villainies and frauds, which have been carried on by the world's all-powerful bourse-capitalists and by the world's rich corporations since 1876, to the ruin of the world—a result which has been generally acknowledged by the civilised world by 1911 to be true. I trust, in the interests of the world, that I may yet live to see these international villainies and frauds also acknowledged by the world to be the primal root-causes for the present hellish state of Labour-troubles throughout the world. Then I can die as a happy man! It is all too terrible and awful, but it is all too true, as I believe God knows!

COPY OF THE AUTHOR'S APPEAL, AS FORWARDED TO HIS
MAJESTY KING GEORGE V.

TO HIS MOST GRACIOUS MAJESTY KING GEORGE V.

September, 1911.

SIRE,

May it please your Excellent Majesty, graciously to receive, on behalf of your Majesty's People, a humble Appeal, from one of your Majesty's loyal Subjects, who, with the greatest reverence, respect, and solemnity, and in the sole interests of your Majesty's Empire and People, prays, that your Majesty may be pleased to grant your Majesty's gracious intercession, with regard to the Primal Root-Causes of the wide-spread Ruin throughout your Majesty's vast Empire, which are set forth in a publication by the Petitioner, and which he now has the great honour of forwarding to your Majesty, for your Majesty's perusal. It is entitled "The Primal Root-Causes of the Decline of the British Empire: 1876-1911."

The National, Personal, and World's Reasons, in addition to those already enumerated in the present and former publications of the Petitioner, on which the Appeal is based, and which the Petitioner has taken upon himself the great responsibility of venturing to put forward, on behalf of your Majesty's People, lie in the following Facts, which he now has the great honour and privilege of bringing before your Majesty's notice :

That the British Governments and British Parliaments are the only ones, amongst those of all the great Christian Nations in the world, which have not "officially" recognised the Questions at issue; and, further, are the sole ones which have "boycotted," not only the Questions, but also the Primal Root-Causes and Remedies: That, two Royal Commissions, appointed in 1893 and 1903, had "suppressed" the most important evidence of the Petitioner on the Questions: That, Members of the House of Commons repeatedly asked the Governments to lay the evidence given in 1893 on the Table for the benefit of both Houses: That, the Governments refused to do so: That, the British Press, through the undue influence of either, political, financial, or "personal," interests, has also "boycotted" the Questions: That, the

British People, in consequence, have been kept in absolute ignorance, as to the primal root-causes of their ruin, miseries, and losses: That 99 per cent. of the British People, have been most disastrously, financially and otherwise, affected: That Private Bills have been introduced into the House of Commons on the Questions: That a "world's" Congress on the Questions has been proposed in the German Reichstag and British Parliament: That, all the Petitioner's prognostications since 1876, as to the future economic position of the British Empire, have been verified by 1911: That, these prognostications have been solely based upon the results arising out of the primal root-causes, enumerated in the said Publications: That, the Petitioner, honestly and firmly believes it could be proved that the Questions at issue have been the primal root-causes of the Decline of the British Empire since 1876; and, also, that it could be proved these will terminate, unless put an end to, in the further general Ruin of all British Peoples, and ultimately, in the Fall of the Empire itself: That, the views of the Petitioner, with regard to the "cornering" of food-products, &c., and gambling in Finance, have been acknowledged during the past eight centuries, by all European Nations, including Turkey, and by Egypt, in the shape of Statute and Common Laws or by Criminal, Civil, and Penal Codes: That, these various Legislative Measures are still operative in Foreign Countries: That, Great Britain is the only European Nation which has repealed all its ancient Laws: That, the older writers on Political Economy upheld the economic theories and general conclusions of the Petitioner, *re* gambling in paper-currencies: That, the Petitioner's Position throughout the world on the Questions, stands unique: That, the Petitioner has been the only man in the world, who has made the Questions a Life's study, and, who, during the past twenty years, has continuously educated the world as to the extreme gravity of the Questions, and the universal ruin they would entail throughout the world: That, the Petitioner's views have been generally acknowledged by the world since 1891 to be true: That, the Petitioner's views, as well as the Questions, the Primal Root-Causes, and Remedies, have been recognised and supported, by all the great Foreign Christian, and by many of the British Colonial, Governments and Parliaments, either, by actual, or, by proposed, modern Legislative Measures, or otherwise; by Foreign Government Commissions; by Foreign Parliamentary Inquiries; by International and National Judicial, Agricultural, and Commercial Congresses; by International

Petitions to Foreign Governments; by National and International Conventions; by the General Confederations of Labour, Guilds, Trades Councils, and other Foreign societies; also, by the "world's" agriculturists and producers; by the bulk of the "worlds" consumers, including those of the British Colonies, India, and Egypt; by the "world's" cotton and wool spinners and manufacturers; by Foreign and British trading companies, Chambers of Commerce, and other important commercial bodies, and by certain financiers and bankers of the civilised world: That, the Petitioner has been the only one of your Majesty's Subjects, who, for a period of thirty-five years, has freely spent his life, in the cause of his country's good, by hoping to save his Country from the universal ruin caused by these Questions; and also is the only one, who has gratuitously sacrificed his life during the past twenty years, in the sole interests of the British People and Empire in this manner.

Thus, your Majesty will graciously observe, that Great Britain has practically been the only Nation, which, during the past thirty-five years, has not had, either, Ancient or Modern Legislative Measures in operation, in order to protect any of its manifold National economic interests from the ruin caused by the Questions at issue.

The Petitioner ventures to trust that your Majesty will graciously permit him to bring before your Majesty's special notice, that these Questions are of a non-party character, and, that, for reasons stated in the Publication, they ought not to be looked upon by your Majesty's Government, or, by your Majesty's Advisers, as being of a contentious nature.

While, tendering his most humble apologies to your Majesty, the Petitioner further ventures to hope, in the sole interests of your Majesty's Empire and People, that the humble Appeal, which, from absolute duty, conscience, and from the highest motives, he now has the great honour of venturing to put forward, may graciously receive your Majesty's most earnest and serious consideration, before it is too late.

The Petitioner has the great honour,

Sire,

of signing himself,

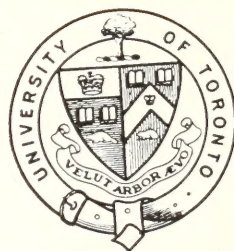
Your Majesty's most respectful, dutiful, and most obedient, loyal Subject,

(Signed) CHARLES WILLIAM SMITH.

"GLENROY," WESTBOURNE,
BOURNEMOUTH.

THE AUTHOR'S PUBLICATIONS.

- 1892.—“ORIGINAL” THEORIES UPON Depression in Trade, Agriculture, and Silver. Price 1s. (P. S. King & Son.)
- 1893.—**COMMERCIAL GAMBLING:** the Principal Cause of Depression in Agriculture and Trade. Price 2s. (P. S. King & Son.)
- 1893.—**THE PRESS ON COMMERCIAL GAMBLING.** Price 6d. (P. S. King & Son.)
- 1894.—**THE OPTION AND FUTURE SYSTEM** of Speculating in Wheat. (Published by the Central and Associated Chambers of Agriculture.)
- 1894.—**SPECIAL PREPARED EVIDENCE** from 1846 to 1892, at the request of the Royal Commission on Agriculture, on the Option, Future, and Settlement Systems, in connection with the Gambling in, and the consequent Depreciation of Food Products and other Commodities. Printed by order of the Royal Commission on Agriculture, but “suppressed.” (Eyre & Spottiswoode.)
- 1894.—**EVIDENCE OF CHARLES W. SMITH** before the Royal Commission on Agriculture. (Published by Eyre & Spottiswoode.)
- 1894.—**INTERNATIONAL GAMBLING IN WHEAT AND SILVER.** Price 6d.
- 1894.—**FINANCIAL AND COMMERCIAL GAMBLING:** Its Effect on Agriculture and Trade. Price 6d.
- 1895.—**THE OPTION, FUTURE, AND SETTLEMENT SYSTEMS** of Dealing in “Fictitious” Agricultural Produce. Price 6d. Delivered before the Central and Associated Chamber of Agriculture, London, and the Annual Congress of the National Agricultural Union, London. (William Potter, Liverpool.)
- 1895.—**THE RUIN OF THE WORLD'S AGRICULTURE.** (Published by Gustav Schuhr, Berlin. Prefaced by Count von Arnim.)
- 1896.—**OUR DAILY BREAD.** Price 6d. (Published in the *Mark Lane Express Annual*.)
- 1896.—**THE SYSTEM OF INTERNATIONAL OPTION AND FUTURE SALES** of Agricultural Produce. (Published by the Monmouthshire Chamber of Agriculture.)
- 1896.—**The Translated Edition of “THE RUIN OF THE WORLD'S AGRICULTURE AND TRADE”—“INTERNATIONAL FICTITIOUS DEALINGS IN FUTURES OF AGRICULTURAL PRODUCE AND SILVER, WITH THEIR EFFECT ON PRICES.”** By Dr. G. Ruhland, of Berlin. Prefaced by C. W. Smith. Price 1s. 6d. (P. S. King & Son.)
- 1896.—**INTERNATIONAL GAMBLING IN “FUTURES,”** representing “Fictitious” Grain and Silver: the Direct Cause of the General Depreciation in the World's Corn Prices. Prepared at the request of, and published by, the International Agricultural Congress at Budapest.
- 1897.—**EVIDENCE OF CHARLES W. SMITH** Before Yerburgh's Committee of Inquiry on National Wheat Stores in case of War. (Published by Newnham & Co., London.)
- 1897.—**CHARLES W. SMITH'S “REPLY”** to the Final Report of the British Royal Commission on Agriculture on the Question of “International Gambling in ‘Fictitious’ Produce and Silver, under the Option and Future Settlement Systems.” Price 2s. (P. S. King & Son.)
- 1898.—**COMMERCIAL AND FINANCIAL INTERNATIONAL GAMBLING.** Published in the *Revue d'Economie Politique*. Paris and Vienna.
- 1900.—**PRICE-FAMINES—THE RESULT** of “Corners.” The Crime of the Century. Price 1s. (P. S. King & Son.)
- 1902.—**THE SOUTH AFRICAN WAR AND THE BEAR OPERATOR:** a Financial Revolution. Price 2s. (P. S. King & Son; G. P. Putnam & Sons, New York.)
- 1903.—**GAMBLING ON THE BOURSE IN EGYPT:** Its Effect. Published in Em. Vercamer's book “La Question Internationale des Jeux de Bourse en Egypte.” Brussels: Bruylant-Christophe & Cie, 67, Rue de la Regence; Paris: Libraire a Marescq, 20, Rue Soufflot.
- 1903.—**EVIDENCE OF CHARLES W. SMITH** before the Royal Commission on “Supply of Food and Raw Material in Time of War.” Suppressed.
- 1904.—**FREE TRADE AND PROTECTION** under the International Option and Future Systems, 1846 to 1904. Price 2s. 6d. (P. S. King & Son.)
- 1906.—**THE ECONOMIC RUIN OF THE WORLD:** International Commercial and Financial Gambling in Options and Futures (Marchés à Terme). Price 5s. (P. S. King & Son.)
- 1907.—**A MANIFESTO (No. 1) ON INTERNATIONAL, FINANCIAL AND COMMERCIAL GAMBLING IN OPTIONS AND FUTURES (MARCHÉS À TERME):** The World's Greatest Perils. Price 1s. net. (P. S. King & Son.)
- 1910.—**A MANIFESTO (No. 2) ON INTERNATIONAL, FINANCIAL AND COMMERCIAL GAMBLING IN OPTIONS AND FUTURES (MARCHÉS À TERME)** in conjunction with Free Trade and Protection. A Challenge to the World. Price 1s. net. (P. S. King & Son.)
- 1911.—**A MANIFESTO (No. 3) ON THE WORLD'S INTERNATIONAL FINANCIAL AND COMMERCIAL GAMBLING SYSTEMS.** Labour versus Capital: The Coming Revolution. The World's only Salvation. Price 1s. net. (P. S. King & Son.)
- 1911.—**THE FINANCIAL POSITION OF GREAT BRITAIN AND IRELAND IN 1911.** (The Irish Publishing Co., Ltd., Dublin.)



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